SANLORENZO

SANLORENZO IMPROVES ITS SCORE IN THE S&P CORPORATE SUSTAINABILITY ASSESSMENT

Ameglia (SP), 2 October 2023 – Sanlorenzo S.p.A. ("Sanlorenzo" or the "Company") recently improved its S&P Corporate Sustainability Assessment score, bringing it from 26 (2022) to 31 (2023). As of today (2 October 2023), Sanlorenzo is positioned in the 84th percentile, in the top 16% of the associated industry (LEG: Leisure Equipment & Products and Consumer Electronics). All the areas covered by the assessment (Governance, Environment and Social) obtained higher scores than the previous year analysis.

The Company remains committed to transparent and accurate sustainability reporting practices, and welcomes the results of the ESG assessments, taking them as a reference for further improvement.

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Sanlorenzo S.p.A.

Sanlorenzo is a leading global brand in the luxury yachting which builds "made-to-measure" yachts and superyachts customized for each client, characterized by a distinctive and timeless design.

Founded in 1958 in Limite Sull'Arno (FI), the cradle of Italian shipbuilding, Sanlorenzo has excelled in carving out a clear identity and a high-end brand positioning over time. In 1974, Giovanni Jannetti acquired the company and created Sanlorenzo legend, producing every year a limited number of yachts characterized by a unique, highly recognizable style, comfort, safety and focusing on a sophisticated customer base. In 2005, Massimo Perotti, Executive Chairman, acquired the majority of Sanlorenzo, guiding its growth and development on international markets, while preserving the heritage of the brand.

Today, manufacturing activities are carried out in four shipyards in La Spezia, Ameglia (SP), Viareggio (LU) and Massa, synergistically and strategically located within a 50 kilometres radius, in the heart of the nautical district.

The production is articulated into three business units: Yacht Division (composite 24-38 metres yachts); Superyacht Division (40-73 metres aluminium and steel superyachts); Bluegame Division (13-23 metres sports utility yachts in composite). Sanlorenzo also offers an exclusive range of services dedicated to its clients, such as a monobrand charter program (Sanlorenzo Charter Fleet), maintenance, refit and restyling services (Sanlorenzo Timeless) and crew training (Sanlorenzo Academy).

The Group employs over 960 people and cooperates with a network of thousands of qualified artisan companies. In addition, the Group leverages on an international distribution network, a widespread service network for customers worldwide, close collaborations with world-renowned architects and designers and a strong liaison with art and culture.

In 2022, the Group generated net revenues from the sale of new yachts of \in 740.7 million, Adjusted EBITDA of \in 130.2 million (EBITDA of \in 129.6 million) and a Group net profit of \in 74.2 million.

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Sustainability

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